

March 1, 2013 | Updated 12:01pm

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BANKER & TRADESMAN

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Thursday, February 28, 2013, 10:57am

Brockton Breaks Ground On Station Lofts

A Cambridge-based real estate development company this week closed financing and broke ground on a project that will turn a vacant historic industrial building into 25 mixed-income residential apartments in Brockton.

Capstone Communities LLC will develop 124 Montello St. into Station Lofts. The building, which has been vacant for more than a decade, was formerly owned by Geo Knight & Co Inc., a manufacturer of shoes and heat press machinery. The Stall & Dean Co., one of the oldest sporting goods manufacturers in the United States, manufactured hockey and baseball equipment and uniforms in the building. It will be rehabilitated according to Massachusetts Historical Commission and National Park Services standards.

The project is expected to create 46 jobs.