

CAPSTONE, HOPE REAL ESTATE COMPLETE AFFORDABLE HOUSING IN CAMBRIDGE

Nov 16, 2016 | Dees Stribling, Bisnow, National



Shown: [Capstone Communities](#) and Hope Real Estate Enterprises execs, along with officials from various agencies, at the ribbon-cutting for **Port Landing**, a **20-unit affordable housing development** on the edge of Kendall Square in The Port neighborhood. The property is a **mix** of one-, two- and three-bedroom units, with **10 units** available to households earning no more than 60% of AMI; **eight units** for those earning no more than 50%; and **two units** for those earning no more than 30%.

The development was **funded** through a complex mix of sources, as is typical for affordable housing, including MassDevelopment, the City of Cambridge and the Massachusetts Housing Investment Corp. Rents at **comparable market-rate apartments** in Cambridge are **four to six times higher** than those at Port Landing. Previously, the site was vacant.

See Also: [Affordable Housing Sets Record](#)

Related Topics: [MassDevelopment](#), [Capstone Communities](#), [Port Landing](#), [Kendall Square, Cambridge, MA](#), [Hope Real Estate Enterprises](#), [Massachusetts Housing Investment Corp](#)