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Developer to break ground on \$9M Brockton apartment building



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The groundbreaking for the \$9 million adaptive reuse of the Knight building in Brockton, Mass. into housing is set for next week.

Capstone Communities LLC, a Cambridge-based developer, plans to build Station Lofts, 25 units of mixed-income apartments at 124 Montello St. in the downtown. The building was previously occupied by Geo Knight & Co. and the Stall & Dean Co., a sporting goods manufacturer. It is believed that the baseball catcher's mitt was invented in the building, according to the developer.

The project is financed through a mix of public and private lenders as well as housing and historic tax credits. Capstone will use \$1.5 million in Department of Housing and Community Development housing subsidies and \$495,348 in federal and state low-income housing tax credits.

Affordable rents range from \$760 to \$940, while the market rate units are priced from \$925 to \$1,400. The building will include a fitness center, onsite management office, resident storage, surface and garage parking. It is one block from the MBTA commuter rail station.

The groundbreaking is scheduled for Tuesday, February 26 at 10 a.m. on site.