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Boston Mixed-Use

THIS WEEK'S BOSTON DEAL SHEET

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It isn't easy to create a **new neighborhood** in a 400-year-old city, but **New Balance** has taken a giant leap toward doing just that with the opening of its **new HQ** later this month in its **\$500M** Boston Landing mixed-use complex.





Cambridge, a city starved for low and moderate priced housing will get **20 new affordable units** at 131 Harvard St now that developers **Capstone Communities** and Hope Real Estate Enterprises have secured financing from MassDevelopment, the state Department of Housing and Community Development, and various agencies within the City of Cambridge. In '98, the Needham-based **Bulfinch Cos** donated the vacant 10,000-square-foot lot for community-serving uses.

The Town of **Wayland**, which wants more **rental apartments**, is releasing an RFP to sell River's Edge Wayland, a town-owned **8.24-acre parcel** on Boston Post Road. The site is zoned for 150-190 residential units in three four-story buildings.

Construction is being completed in Chelsea on **305 microlofts** at Admiral's Hill, **nine new micro units** with sale prices starting at **\$200k**. Developer **Kevin Saba** plans to have the opening on Friday of the homes overlooking Chelsea Harbor.